



Volume: 09/2025; Issue: 01

15 September 2025

Fortnightly Major Economic Indicators

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Fortnightly Major Economic Indicators: 01-15 September 2025

Broad money slightly increased by 0.33 percent at the end of August 2025 compared to the level of end June 2025 and stood at BDT 21,81,765.20 crore. This increase stemmed from the increase in both net domestic assets (NDA) and net foreign assets (NFA) during the period.

Domestic credit increased by 0.36 percent at the end of August 2025 compared to the level of end June 2025 and stood at BDT 22,92,554.30 crore. The increase in domestic credit has been driven primarily by the increase in credit to the public sector.

Credit to the public sector increased by 1.64 percent at the end of August 2025 compared to the level of end June 2025 and stood at BDT 5,45,459.60 crore. The positive credit growth in the public sector emerged mainly from net credit to govt. sector. The increase in net credit to govt. is due to Government's effort to meet its planned expenditure amidst falling tax collection, increasing debt servicing and rising cost due to inflated price levels.

Credit to the private sector slightly decreased by 0.03 percent at the end of August 2025 compared to the level of end June 2025 and stood at BDT 17,47,094.70 crore.

Deposit of the banking system increased by 1.44 percent at the end of August 2025 compared to the level of end June 2025 and stood at BDT 19,05,270.50 crore. The increase in bank deposits was mainly driven by an increase in time deposits during the period.

Reserve money decreased by 5.70 percent as on 15 September 2025 compared to the level of end June 2025 and stood at BDT 3,89,632.94 crore. Reserve money decreased due to decrease in both Net Domestic Assets (NDA) and net foreign asset (NFA) of Bangladesh Bank.

Net government borrowing from the banking system decreased by BDT 5,686.77 crore during 01 July-15 September 2025 against the increase of BDT 7,639.25 crore during 01 July-15 September 2024^{ⓄP}.

NBR tax revenue collection increased by 20.93 percent and stood at BDT 54,423.00 during July-August FY26 compared to BDT 45,005.16 crore during July-August FY25. The target for NBR tax revenue collection had been set at BDT 61,000.26 crore for July-August FY26. The collection during July-August of FY26 was 89.22 percent of the target set for the period of July-August FY26.

Exports[Ⓜ] increased by 10.26 percent to USD 8.66 billion during July-August FY26 compared to USD 7.86 billion during July-August FY25. RMG products (Knitwear & Woven garments) exports are 82.02 percent of the total exports during July-August FY26 and it increased by 9.26 percent during the reported period.

Custom-based imports increased by 9.26 percent to USD 11.49 billion during July-August FY26 compared to 1.06 percent decrease during July-August FY25. Besides, opening of import LC increased by 9.77 percent and settlement of import LC increased by 4.26 percent during July-August FY26 respectively. Relaxation of import regulations like reduction of custom duties and easing the LC cash margin requirements by BB might have contributed to the positive growth of import during the reported period.

Inward Remittances increased by 19.20 percent and stood at USD 6.47 billion during during 01 July-15 September FY26 compared to 26.14 percent increase during 01 July-15 September FY25. The consistent inflow of remittances can be linked to the interim government's initiatives aimed at persuading remitters to use formal banking channels instead of informal channels like hundi.

Current account balance improved and recorded a surplus of USD 0.48 billion during July-August FY26 against the surplus of USD 0.19 billion during during July-August FY25. The surplus in the current account balance emerged from the surplus in secondary income especially from an increase in worker's remittance.

Foreign exchange reserves increased and stood at USD 30.89 billion as on 15 September 2025 from USD 24.51 billion as on 15 September 2024. Foreign exchange reserves have been steady around USD 30.00 billion since the last couple of months; consistent flow of higher remittances and increase of exports might have contributed to the increase in foreign exchange reserves.

Headline Inflation Point-to-Point edged up to 8.36 percent in September 2025, higher than the 8.29 percent recorded in August. This uptick may be linked to increase in both food and non-food inflation. However, the **twelve-month average inflation** declined to 9.45 percent in September from 9.58 percent in August, reflecting the continued impact of a tight monetary policy stance in place since July 2023. This policy is expected to further ease inflationary pressures in the coming months.

Detailed fortnightly data available up to 15 September 2025 is annexed herewith.

Detailed Information of Major Economic Indicators 01-15 September 2025

I. Money and Credit

(Taka in crore)

Particulars	June 2024	August 2024	June 2025 ^R	August 2025 ^P	Flow of July-August FY26	Flow of July-August FY25
1	2	3	4	5	6=(5-4)	7=(3-2)
Broad money (M2)	2033234.00	2024324.80	2174621.70	2181765.20	7143.50	-8909.20
	(+7.74)	(-0.44)	(+6.95)	(+0.33)		
Currency Outside Banks (COB)	290436.50	292434.40	296451.90	276494.60	-19957.30	1997.90
	(-0.51)	(+0.69)	(+2.07)	(-6.73)		
Bank deposits[#]	1742797.50	1731890.40	1878169.80	1905270.50	27100.70	-10907.10
	(+9.25)	(-0.63)	(+7.77)	(+1.44)		
Domestic credit	2115524.90	2117810.40	2284352.80	2292554.30	8201.50	2285.50
	(+9.80)	(+0.11)	(+7.98)	(+0.36)		
Public sector (including govt.)	474296.20	475107.80	536665.90	545459.60	8793.70	811.60
	(+9.66)	(+0.17)	(+13.15)	(+1.64)		
Net credit to govt.	424877.10	426233.50	488177.60	496934.40	8756.80	1356.40
	(+9.69)	(+0.32)	(+14.90)	(+1.79)		
Credit to other public sector	49419.10	48874.30	48488.30	48525.20	36.90	-544.80
	(+9.42)	(-1.10)	(-1.88)	(+0.08)		
Credit to private sector	1641228.70	1642702.60	1747686.90	1747094.70	-592.20	1473.90
	(+9.84)	(+0.09)	(+6.49)	(-0.03)		
Particulars	30 June 2024	15 September 2024	30 June 2025^R	15 September 2025	Flow of 01 July-15 September FY26	Flow of 01 July-15 September FY25
Reserve money[@]	413647.00	366294.75	413179.00	389632.94	-23546.06	-47352.25
	(+7.84)	(-11.45)	(-0.11)	(-5.70)		

Source: Monetary Policy Department and Statistics Department, Bangladesh Bank.

Note: Figures in the parenthesis of column no 2 to 5 of data indicate percentage changes over the previous June

P= Provisional, @=excluding F.C. clearing account, R=Revised

Including both demand and time deposits

II. Government Financing

(Taka in crore)

Particulars	As on		Flow for the period of			
	15 September 2024	15 September 2025 ^P	01-15 September 2024	01-15 September 2025 ^P	01 July-15 September 2024	01 July-15 September 2025
1. A. Net outstanding position of govt. borrowing from Bangladesh Bank	126776.16	90887.81	-10955.35	1941.90	-29272.00	-1163.30
B. Net outstanding position of govt. borrowing from banking sector (including BB)	482128.85	541174.88	-4066.85	-3170.23	7639.25	-5686.77
2. Net outstanding position of non-bank borrowing of the govt.*	As of end		Flow for the month of		Flow for the period of	
	August 2024	August 2025 ^P	August 2024	August 2025 ^P	July-August FY25	July-August FY26
	444468.24	483254.59	7366.65	374.12	11727.40	6375.81
3. Govt. tax revenue collection (NBR portion)	August 2024	August 2025 ^P	July-August FY25		July-August FY26	
	23089.37 (-8.51)	27174.00 (+17.69)	45005.16 (-4.37)		54423.00 (+20.93)	

Source: Research Department, Statistics Department and Debt Management Department, BB and National Board of Revenue.

Note: Figures in the parenthesis indicate percentage changes over the same period of the previous year.

P= Provisional

* Excludes prize bonds held by the banks and includes Savings Certificate and T.bills & T.bonds held by non-bank financial institutions.

III. External Sector

(In million USD)

Particulars	August 2024	August 2025	July-August FY25	July-August FY26
1. Exports ^μ	4033.66 (+5.59)	3884.38 (-3.70)	7857.36 (+4.27)	8663.81 (+10.26)
2. Custom based import (c & f)	5271.50 (+0.46)	5222.73 (-0.93)	10519.30 (-1.06)	11493.18 (+9.26)
3. Opening of Import L/C [^]	5217.40 (NA)	5665.17 (+8.58)	10599.55 (NA)	11635.30 (+9.77)
4. Settlement of Import L/C [^]	5467.64 (NA)	5091.72 (-6.88)	10677.00 (NA)	11132.12 (+4.26)
	01-15 September 2024	01-15 September 2025	01 July-15 September FY25	01 July-15 September FY26
5. Inward Remittances	1293.00 (+76.40)	1574.00 (+21.73)	5430.92 (+26.14)	6473.76 (+19.20)
	July-August of FY25		July-August of FY26	
6. Current Account Balance	191.48		483.08	
	15 September 2024	31 August 2025	15 September 2025	
7. Foreign Exchange Reserve [*]	24505.70 (-11.01)	31166.16 (+21.83)	30886.92 (+26.04)	

IV. Real Sector

(In Percent)

1. Headline Inflation	September 2024	August 2025	September 2025
a. Point to Point Inflation	9.92	8.29	8.36
b. Twelve Month Average Inflation	9.97	9.58	9.45

Source: Statistics Department, Accounts & Budgeting Department, Foreign Exchange Operations Department of Bangladesh Bank, Bangladesh Bureau of Statistics and Export Promotion Bureau of Bangladesh.

^μData retrieved from OIMS on 20.10.2025

Note: Figures in the parenthesis indicate percentage changes over the same period of the preceding year.

^μ= Data revised by NBR, Compiled by Statistics Department, Bangladesh bank.

NA=Not Available

*= Gross International Reserves(GIR)